

May 2008 Periodic Table of Hedge Fund Returns

Total Returns Ranked in Order of Performance for Key Credit Suisse/Tremont Hedge Fund Indices

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	YTD08
				Global Macro 37.1%										Emg Mkts 20.3%	
			Emg Mkts 34.5%	Emg Mkts 26.6%			Conv Arb 25.6%				Emg Mkts 28.8%	Distr Secs 15.6%	Emg Mkts 20.5%	Global Macro 17.4%	
			Global Macro 25.6%	L/S Equity 21.5%		L/S Equity 47.2%	Short Bias 15.8%	Distr Secs 20.0%			Distr Secs 25.1%	Emg Mkts 12.5%	Emg Mkts 17.4%	Distr Secs 15.6%	L/S Equity 13.7%
		Global Macro 30.7%	Distr Secs 25.5%	Distr Secs 20.7%		Emg Mkts 44.8%	Eq Mkt Neutral 15.0%	Global Macro 18.4%	Mgd Futures 18.3%	Global Macro 18.0%	L/S Equity 11.6%	Short Bias 17.0%	Multi-Strat 14.5%	Multi-Strat 10.1%	
		Distr Secs 26.1%	Conv Arb 17.9%	Multi Strat 18.3%		Distr Secs 22.2%	Risk Arb 14.7%	Conv Arb 14.6%	Short Bias 18.1%	L/S Equity 17.3%	Global Macro 8.5%	Distr Secs 11.7%	L/S Equity 14.4%	Eq Mkt Neutral 9.3%	
Short Bias 14.9%	L/S Equity 23.0%	L/S Equity 17.1%	Eq Mkt Neutral 14.8%			Conv Arb 16.0%	Global Macro 11.8%	Eq Mkt Neutral 9.3%	Global Macro 14.7%	Multi-Strat 15.0%	Multi-Strat 7.5%	L/S Equity 9.7%	Conv Arb 14.3%	Risk Arb 8.8%	Mgd Futures 9.6%
Emg Mkts 12.5%	Conv Arb 16.6%	Eq Mkt Neutral 16.6%	Conv Arb 14.5%	Mgd Futures 20.6%	Eq Mkt Neutral 15.3%	Multi-Strat 11.2%	Fxd Inc Arb 8.0%	Eq Mkt Neutral 7.4%	Mgd Futures 14.1%	Fxd Inc Arb 6.9%	Global Macro 9.2%	Global Macro 13.5%	Distr Secs 8.4%	Global Macro 7.1%	
Mgd Futures 12.0%	Fxd Inc Arb 12.5%	Fxd Inc Arb 15.9%	Risk Arb 9.8%	L/S Equity 17.2%	Risk Arb 13.2%	Fxd Inc Arb 6.3%	Emg Mkts 5.8%	Emg Mkts 7.4%	Conv Arb 12.9%	Eq Mkt Neutral 6.5%	Multi-Strat 7.5%	Eq Mkt Neutral 11.2%	Short Bias 6.0%	Risk Arb 3.5%	
Risk Arb 5.3%	Risk Arb 11.9%	Multi-Strat 14.1%	Fxd Inc Arb 9.3%	Eq Mkt Neutral 13.3%	Fxd Inc Arb 12.1%	Mgd Futures 4.2%	Risk Arb 5.7%	Multi-Strat 6.3%	Risk Arb 9.0%	Mgd Futures 6.0%	Eq Mkt Neutral 6.1%	Fxd Inc Arb 8.7%	Mgd Futures 6.0%	Eq Mkt Neutral 3.2%	
Distr Secs 0.7%	Multi-Strat 11.9%	Risk Arb 13.8%	Mgd Futures 3.1%	Multi-Strat 7.7%	Multi-Strat 9.4%	L/S Equity 2.1%	Multi-Strat 5.5%	Fxd Inc Arb 5.8%	Fxd Inc Arb 8.0%	Risk Arb 5.5%	Risk Arb 3.1%	Risk Arb 8.1%	Conv Arb 5.2%	Short Bias 2.7%	
Fxd Inc Arb 0.3%	Eq Mkt Neutral 11.0%	Mgd Futures 12.0%	Short Bias 0.4%	Risk Arb 5.6%	Global Macro 5.8%	Distr Secs 1.9%	Mgd Futures 1.9%	Conv Arb 4.0%	Eq Mkt Neutral 7.1%	Conv Arb 2.0%	Fxd Inc Arb 0.6%	Mgd Futures 8.1%	Fxd Inc Arb 3.8%	L/S Equity 0.9%	
Eq Mkt Neutral -2.0%	Mgd Futures -7.1%	Short Bias -5.5%		Distr Secs -1.7%	Mgd Futures -4.7%	Emg Mkts -5.5%	Short Bias -3.6%	Distr Secs -0.7%	Short Bias -32.6%	Short Bias -7.7%		Mgd Futures -0.1%	Short Bias -6.6%	Distr Secs -0.9%	
Multi-Strat -2.9%	Short Bias -7.4%			Global Macro -3.6%	Short Bias -14.2%		L/S Equity -3.7%	L/S Equity -1.6%				Conv Arb -2.5%		Emg Mkts -2.0%	
Global Macro -5.7%	Emg Mkts -16.9%			Conv Arb -4.4%				Risk Arb -3.5%						Multi-Strat -2.1%	
Conv Arb -8.1%				Short Bias -6.0%										Fxd Inc Arb -3.6%	
L/S Equity -8.1%				Fxd Inc Arb -8.2%										Conv Arb -5.2%	
				Emg Mkts -37.7%											

Multi-Strat returns for 1994 encompass nine months from Mar-Dec.

Source: Copyright © 2008, Credit Suisse/Tremont Index LLC. All rights reserved. This newsletter (the "Work") is provided by Boomerang Capital LLC, which takes full responsibility for providing it. Neither Credit Suisse/Tremont Index LLC nor its affiliates, subsidiaries, members or parents (collectively, "Credit Suisse") have undertaken any review of this Work or any recommendations contained herein, or of the suitability of this information for anyone accessing this Work, and neither the Work nor the information contained in the Work is sponsored, endorsed or approved by Credit Suisse. The Credit Suisse/Tremont Hedge Fund Index and the corresponding Sub-Indices, the Blue Chip Investable Hedge Fund Index and the corresponding Sub-Indices, the Credit Suisse/Tremont Sector Invest Indices, the Credit Suisse/Tremont AllHedge Index and any information in the Work relating thereto (collectively, the "Information") is made available to you for your own internal use and may not be reproduced or disseminated in any form, nor may it be used to create, offer or sell any security, financial instrument or index. The Information is provided "as is" and any use is at your entire risk. CREDIT SUISSE DISCLAIMS ANY AND ALL REPRESENTATIONS AND WARRANTIES, WHETHER EXPRESS, IMPLIED OR STATUTORY, REGARDING THE INFORMATION, INCLUDING WITHOUT LIMITATION, ANY WARRANTY REGARDING MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, QUALITY, OR NON-INFRINGEMENT, AND ANY WARRANTY REGARDING THE ACCURACY, TIMELINESS, SUITABILITY, AVAILABILITY OR COMPLETENESS OF THE INFORMATION, OR THE RESULTS OBTAINED FROM THE USE THEREOF. UNDER NO CIRCUMSTANCES AND UNDER NO THEORY OF LAW, TORT, CONTRACT, STRICT LIABILITY OR OTHERWISE, WILL CREDIT SUISSE HAVE ANY LIABILITY IN CONNECTION WITH THE INFORMATION OR THE USE THEREOF OR THE RESULTS OBTAINED FROM SUCH USE, WHETHER DIRECT OR INDIRECT, INCLUDING SPECIAL, INCIDENTAL, CONSEQUENTIAL, EXEMPLARY OR PUNITIVE DAMAGES, AND INCLUDING, WITHOUT LIMITATION, ANY DAMAGES BASED ON LOSS OF PROFITS, LOSS OF USE, BUSINESS INTERRUPTION OR LOSS OF DATA, EVEN IF CREDIT SUISSE HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES OR WAS NEGLIGENT. Green / red arrows denote direction of change in ranking position from prior month.